



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Thursday, February 29, 2024





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| Market Watch       | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|--------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| <b>GCC Markets</b> |             |       |       |       |       |       |      |       |                |                       |
| Saudi (Tasi)       | 12,630.9    | 0.15  | -0.03 | 7.07  | 5.54  | 5.54  | 2.46 | 22.06 | 2.88           | 11,189.89             |
| Qatar (QE Index)   | 10,474.9    | -0.12 | 1.67  | 3.82  | -3.28 | -3.28 | 1.24 | 12.40 | 4.49           | 539.63                |
| Dubai (DFMGI)      | 4,356.6     | 1.11  | 3.09  | 1.11  | 7.31  | 7.31  | 1.46 | 8.46  | 5.23           | 618.04                |
| Abu Dhabi (ADI)    | 9,278.9     | 0.26  | -0.01 | 0.26  | -3.12 | -3.12 | 2.51 | 17.16 | 2.14           | 2,567.61              |
| Bahrain (BAX)      | 2,005.4     | -0.96 | -2.18 | -2.99 | 1.72  | 1.72  | 0.72 | 10.34 | 4.77           | 7.34                  |
| Muscat SE INDEX    | 4,554.8     | 0.49  | -0.35 | -0.15 | 0.90  | 0.90  | 0.77 | 10.17 | 4.99           | 6.36                  |
| SP GCC Comp LMC    | 190.5       | 0.04  | -0.01 | 0.04  | 3.02  | 3.02  | 1.74 | 14.31 | 3.83           | 857.79                |
| SP UAE PRICE INDEX | 135.9       | 0.29  | 0.82  | 0.29  | -1.41 | -1.41 |      |       |                |                       |

### Developed Markets

|                  |         |      |       |      |       |       |      |       |      |            |
|------------------|---------|------|-------|------|-------|-------|------|-------|------|------------|
| MSCI World Index | 3,364.0 | 0.80 | 0.90  | 0.80 | 6.15  | 6.15  |      |       |      |            |
| U.S. (S&P 500)   | 5,137.1 | 0.80 | 0.95  | 0.80 | 7.70  | 7.70  | 4.30 | 25.48 | 1.76 | 45,411.06  |
| U.K. (FTSE 100)  | 7,682.5 | 0.69 | -0.31 | 0.69 | -0.66 | -0.66 | 1.63 | 12.44 | 3.88 | 2,035.17   |
| Japan (topix)    | 2,709.4 | 1.26 | 1.83  | 1.26 | 14.50 | 14.50 | 1.60 | 15.14 | 2.01 | 971,177.70 |

### Emerging Markets

|                       |          |      |       |      |      |      |      |       |      |            |
|-----------------------|----------|------|-------|------|------|------|------|-------|------|------------|
| MSCI EM Index         | 1,024.7  | 0.37 | -0.35 | 0.37 | 0.09 | 0.09 |      |       |      |            |
| China (SSE Composite) | 3,027.0  | 0.39 | 0.74  | 0.39 | 1.75 | 1.75 | 1.36 | 12.00 |      | 44,025.04  |
| India (Sensex)        | 73,745.4 | 0.08 | 0.91  | 1.80 | 2.17 | 2.17 | 4.73 | 23.37 | 1.12 | 146,831.47 |

| Description            | Close Price | DTD   | WTD   | MTD   | QTD    | YTD    | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|------------------------|-------------|-------|-------|-------|--------|--------|------|-------|----------------|-----------------------|
| <b>Kuwait</b>          |             |       |       |       |        |        |      |       |                |                       |
| Kuwait All Share Index | 7,440.6     | 0.27  | 0.35  | 2.37  | 9.14   | 9.14   | 1.56 | 15.75 | 3.17           | 48.11                 |
| Kuwait Premier Index   | 8,159.0     | 0.35  | 0.38  | 2.51  | 9.12   | 9.12   | 1.71 | 17.61 | 3.05           | 40.57                 |
| Kuwait Main Index      | 6,086.1     | -0.13 | 0.20  | 1.89  | 9.27   | 9.27   | 1.06 | 9.61  | 3.79           | 7.54                  |
| <b>Kuwait Sector</b>   |             |       |       |       |        |        |      |       |                |                       |
| Banking                | 1,810.2     | 0.46  | 0.62  | 3.07  | 9.88   | 9.88   | 1.83 | 17.95 | 2.80           | 30.51                 |
| Telecom                | 1,117.2     | -0.79 | -0.96 | -6.16 | 1.09   | 1.09   | 1.65 | 10.57 | 6.47           | 3.43                  |
| Industrials            | 1,015.2     | -0.67 | -1.15 | 3.06  | 11.82  | 11.82  | 1.14 | 15.63 | 2.69           | 3.51                  |
| Financial Services     | 1,387.2     | 0.04  | -0.10 | 2.13  | 14.44  | 14.44  | 1.12 | 13.70 | 3.39           | 4.42                  |
| Real Estate            | 1,279.6     | 1.22  | 0.82  | 4.58  | 5.50   | 5.50   | 0.97 | 14.68 | 1.80           | 2.75                  |
| Basic Materials        | 780.1       | -0.62 | -1.76 | 2.67  | 4.58   | 4.58   | 1.36 | 11.30 | 10.02          | 0.44                  |
| Health Care            | 486.2       | 0.00  | 2.84  | 0.78  | 0.84   | 0.84   | 1.76 | 12.17 | 1.71           | 0.24                  |
| Consumer Staples       | 715.2       | 0.58  | 1.66  | 1.42  | 8.60   | 8.60   | 1.64 | 16.92 | 1.72           | 0.22                  |
| Insurance              | 2,520.8     | 1.80  | 3.32  | 6.76  | 9.95   | 9.95   | 1.40 | 8.57  | 3.70           | 1.02                  |
| Consumer Discretionary | 1,666.7     | 0.30  | 0.89  | 5.30  | 3.92   | 3.92   |      |       |                |                       |
| Energy                 | 1,034.3     | -2.69 | -1.73 | 1.11  | 8.98   | 8.98   | 0.79 | 10.42 | 4.87           | 0.22                  |
| Technology             | 2,029.7     | -0.71 | 1.09  | 0.72  | 250.94 | 250.94 | 2.50 |       |                | 0.03                  |
| Utilities              | 447.4       | -1.16 | 1.19  | 0.00  | -1.73  | -1.73  |      |       |                |                       |

### S&P GCC Composite LargeMidCap Index



### What Move the GCC markets

#### Oil Prices

Oil prices eased early on Thursday after a larger-than-expected build in U.S. crude stockpiles stoked worries about slow demand, while signs that U.S. interest rates could remain elevated for longer also added to pressure. Brent crude futures fell 22 cents, or 0.3%, to \$83.46 a barrel.

#### Kuwait Market

The market closed up by + 0.27 % at 7,440.6 value traded 65.7 million KD, Premier market value reached 55.7 million KD up by + 0.35 % at 8,159.0

#### KSA Market

The market closed up by + 0.15 % at 12,630.9

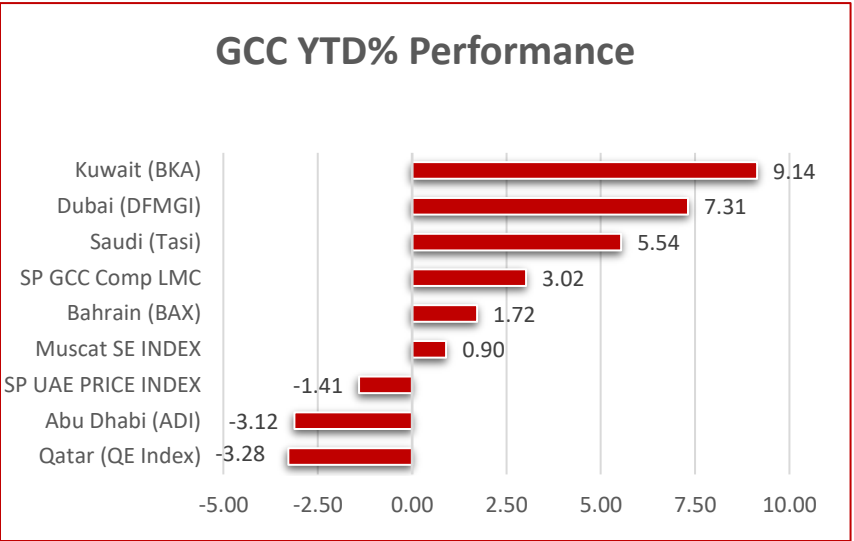


| Description      | Close Price | DTD   | WTD   | MTD    | QTD    | YTD    | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|------------------|-------------|-------|-------|--------|--------|--------|------|-------|----------------|-----------------------|
| Blue Chip Watch  |             |       |       |        |        |        |      |       |                |                       |
| Kuwait           |             |       |       |        |        |        |      |       |                |                       |
| NBK              | 0.980       | 0.41  | 0.51  | 0.00   | 9.62   | 9.62   | 1.80 | 14.43 | 3.57           | 7.77                  |
| KFH              | 0.810       | 0.62  | 1.12  | 4.92   | 11.57  | 11.57  | 2.03 | 21.06 | 2.47           | 12.71                 |
| ZAIN             | 0.503       | -1.37 | -1.76 | -4.37  | -0.79  | -0.79  | 1.75 | 10.06 | 6.96           | 2.18                  |
| BOUBYAN BANK     | 0.643       | 0.31  | 0.31  | 4.72   | 7.17   | 7.17   | 2.54 | 34.28 | 1.24           | 2.55                  |
| AGILITY          | 0.601       | -1.64 | -3.38 | 3.62   | 18.07  | 18.07  | 0.86 | 18.22 | 0.00           | 1.61                  |
| Saudi Arabia     |             |       |       |        |        |        |      |       |                |                       |
| ARAMCO           | 31.70       | -0.63 | -0.94 | 3.59   | -3.94  | -3.94  | 4.96 | 16.14 | 4.78           | 7,671.40              |
| SABIC            | 78.80       | -0.25 | -0.38 | 1.16   | -5.63  | -5.63  | 1.36 | 76.87 | 4.31           | 236.40                |
| STC              | 42.45       | 2.04  | 1.19  | 4.04   | 5.07   | 5.07   | 2.68 | 15.96 | 3.77           | 212.25                |
| AL-RAJHI BANK    | 89.00       | 0.00  | -1.77 | 5.95   | 2.89   | 2.89   | 3.33 | 22.53 | 2.58           | 356.00                |
| NCB              | 42.35       | 0.00  | -0.70 | 4.31   | 9.57   | 9.57   | 1.43 | 13.10 | 3.06           | 254.10                |
| Abu Dhabi        |             |       |       |        |        |        |      |       |                |                       |
| ETISALAT.AD      | 18.10       | 0.66  | -1.30 | 0.66   | -7.23  | -7.23  | 3.71 | 15.38 | 4.39           | 158.46                |
| FAB.AD           | 13.64       | 0.44  | -0.72 | 0.44   | -1.86  | -1.86  | 1.21 | 9.60  | 5.18           | 151.35                |
| EMIRATES NBD     | 17.25       | -5.74 | -2.27 | -5.74  | -0.29  | -0.29  | 0.99 | 5.19  | 6.96           | 108.96                |
| DB ISLAMIC DB    | 6.48        | 0.62  | 1.57  | 0.62   | 13.29  | 13.29  | 1.05 | 7.35  | 6.94           | 46.92                 |
| EMAR.DU          | 8.29        | 2.09  | 3.24  | 2.09   | 4.67   | 4.67   | 0.98 | 7.65  | 3.02           | 73.27                 |
| Qatar            |             |       |       |        |        |        |      |       |                |                       |
| QNB              | 15.230      | 1.20  | 1.60  | -1.81  | -7.86  | -7.86  | 1.29 | 9.80  | 4.27           | 140.67                |
| INDUSTREIS QAT   | 12.900      | 0.31  | 3.78  | 7.50   | -1.38  | -1.38  | 1.95 | 16.53 | 6.05           | 78.05                 |
| QA ISLAMIC BK    | 20.150      | -0.05 | -0.25 | 3.33   | -6.28  | -6.28  | 1.62 | 11.65 | 3.60           | 47.61                 |
| MASRAF AL RAYA   | 2.530       | 1.61  | 3.18  | 7.66   | -4.71  | -4.71  | 0.96 | 16.74 | 3.95           | 23.53                 |
| MESAIEED PETRO   | 1.890       | 0.27  | 6.66  | 12.50  | 5.70   | 5.70   | 1.39 | 21.93 | 4.55           | 23.74                 |
| Oman             |             |       |       |        |        |        |      |       |                |                       |
| BANK MUSCAT      | 0.262       | -0.38 | -1.13 | -2.60  | -0.76  | -0.76  | 0.84 | 10.38 | 5.73           | 1.97                  |
| OMANTEL          | 1.078       | 0.00  | 0.28  | -0.19  | 1.70   | 1.70   | 1.26 | 29.82 | 3.01           | 0.81                  |
| BANK DHOFAR      | 0.145       | 0.00  | -3.33 | -3.33  | -9.38  | -9.38  | 0.59 | 15.52 | 5.34           | 0.43                  |
| NAT BANK OF OMAN | 0.252       | 0.00  | -0.79 | -5.26  | -10.00 | -10.00 | 0.61 | 9.04  | 3.37           | 0.41                  |
| OMINVEST         | 0.390       | -2.50 | -4.88 | -13.33 | -7.14  | -7.14  | 0.86 | 10.68 | 3.85           | 0.26                  |

| Foreign Holding |        |        |       |       |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 21-February-24  | 24.5%  | 14.75% | 0.06% | 2.71% | 5.46% | 17.92% | 12.63% | 6.27% | 5.22% |
| 28-February-24  | 24.53% | 14.91% | 0.06% | 2.68% | 5.51% | 17.86% | 12.68% | 6.29% | 5.23% |

End of Report

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Leading Sector, Security Performance

Kuwait

The market is up today by + 0.27 % The leading sector top performance indices today are Insurance + 1.80 % Real Estate + 1.22 % Consumer Staples + 0.80 % respectively

KSA

Saudi Armco had a negative performance today by – 0.63 %, SABIC had a negative performance today by - 0.25 %, STC had a positive performance today by + 2.04 %, Al Rajhi Bank had a flat performance today

U.A.E

ETISALAT.AD had a positive performance today by + 0.66 %, FAB.AD had a positive performance today by + 0.44 %



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